

ARTICLE I.

Section 1. The name of this Corporation shall be:

Dovetree, Inc.

Section 2. This corporation shall have a corporate seal as follows:

"Dovetree, Inc., Greenville, S. C. Seal"

ARTICLE II.

PURPOSE OF CORPORATION

Section 1. The Corporation is organized for the following purposes:

(a) To collect and enforce the payment of such annual assessments as may be deemed expedient and necessary from time to time by the voting membership at the annual membership meeting, consistent with the restrictive and protective covenants now or hereafter imposed upon the subdivision known as "Dovetree", hereinafter called the "subdivision".

(b) To perform such of the following services as the Board of Directors and/or members of the Corporation shall deem appropriate:

(1) Payment of the necessary expenses of the operation of the Corporation;

(2) Lighting, improving, cleaning and maintaining streets and parks, if any, within the subdivision;

(3) Maintenance of any recreational facilities for the benefit of the property owners;

(4) Maintenance of community sewage disposal system if such is installed in said subdivision;

(5) Caring for vacant and untended land, if any, within the subdivision, mowing, weeding, and doing any other thing necessary to keep such property neat and in good order for the general benefit of the property owners within the subdivision;

(6) Payment of any expenses incident to the enforcement of the restrictive or protective covenants now or hereafter imposed upon the subdivision;

(7) Payment of taxes and assessments, if any, that may be levied by any public authority upon any community parks or other community areas which may be established for the benefit of the property owners.

(8) Such other duties which may be necessary for the general benefit of the property owners.

(c) To fix the rate of the annual assessments which shall be imposed and to expend monies collected or received by the Corporation for the payment and discharge of all proper costs, expenses and obligations incurred in carrying out any of the purposes herein set forth.

(d) To borrow money, and to mortgage or otherwise encumber any or all of the real estate or personal property which may be owned by the Corporation as security therefor.

(e) In general to do all acts or things in relation to said subdivision which may be conducive to the beauty, entertainment, or cultural enhancement of the neighborhood.

Section 2. This Corporation is not organized and shall not be operated for pecuniary gain or profit and it shall have no capital stock.

ARTICLE III.

MEMBERSHIP

Section 1. The owners of every residence in the subdivision shall be a member of the Corporation. When title to the property is vested in more than one person, all such persons shall be members.

Section 2. As long as Dovetree Realty Company, a partnership, or its successors, shall be the owner of at least 100 lots in said subdivision, it shall be a member, unless in its discretion it shall withdraw from membership.

Section 3. Each member shall be personally liable for payment of the assessments imposed against his property during the period of his membership.

Section 4. Membership shall be transferred only to a person or persons acquiring and making his residence on the real estate of a former member.

ARTICLE IV.

VOTING

Section 1. There shall be one vote cast per residence in the subdivision, regardless of the number of lots used by a member in connection with his residence. If the property is vested in more than one person, then they shall be entitled to one vote jointly and the vote shall be exercised as they among themselves shall determine, but in no event shall more than one vote be cast per residence.

Section 2. Dovetree Realty Company, a partnership, or its successors, shall be entitled to one vote for each lot owned by it as long as it is a member of the Corporation.

Section 3. A majority of the eligible members voting in person or by proxy shall constitute a quorum for the transaction of business, at a meeting of the members after due notice thereof.

Section 4. All proxies shall be in writing and filed with the Secretary prior to the meeting. Every proxy shall be revocable and shall automatically cease upon conveyance by a member of his property in the subdivision.